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QIKIQTANI INUIT ASSOCIATION **REVENUE POLICY AMENDMENTS**

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BACKGROUND

WHAT IS THE EXISTING REVENUE POLICY?

- The QIA Revenue Policy is the guiding policy of the Legacy Fund and the Benefits Fund.
- This Policy determines where QIA's money is being saved (through the Legacy Fund) and is being spent (through the Benefits Fund).
- This Policy was approved in 2016.

WHAT IS THE LEGACY FUND?

- The Legacy Fund is the account that saves and invests money for the future and is designed to grow over time as QIA continues to receive revenue.
- The Legacy Fund was set up to make sure that QIA is able to have a steady source of money to spend in Qikiqtani communities every year, while saving money for future generations of Inuit.
- The Legacy Fund is used only for the benefit of Qikiqtani Inuit. This means QIA never uses the Legacy Fund money for daily operations.
- Every year the interest from the Legacy Fund is transferred to the Benefits Fund.



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WHAT IS THE BENEFITS FUND?

- The Benefits Fund spends money to delivery programs to Qikiqtani Inuit.
- · The Benefits Fund is the spending account that QIA keeps in order to offer certain programs in communities, such as the daycare subsidy, early childhood learning resources and the QCAP programs.
- QIA tries to make sure that all of the money available is spent on benefits for Inuit every year.
- · As the amount of money in the Legacy Fund has grown, the amount that QIA has spent through the Benefits Fund also grown.
- As this happens, QIA wants to make sure that the programs that are funded are meeting the needs and priorities of communities. That is one of the main priorities of the current policy review.
- This policy was approved in 2017

WHAT IS BY LAW NO. 6?

- By-Law No. 6 was created in 2016 and ensures that broad public engagement with Inuit occurs prior to coming to final decisions on proposed Revenue Policy amendments.
- By-law No. 6 adds transparency and broad Inuit input into QIA decision making regarding the QIA Revenue
- QIA By-Law No. 6 sets out a number of specific requirements that must be met before the Revenue Policy can be changed, including making sure that Inuit and communities are meaningfully engaged.
- QIA By-Law No. 6 protects the Legacy Fund so that Qikiqtani Inuit can have a say in how the revenue QIA receives are used.







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WHAT IS THE SAIMAQATIGIINIQ FUND?

- The Saimagatigiingniq Fund was created in response to the recommendations of the Qikiqtani Truth Commission (QTC), the first year of operation started in the fiscal year of 2020-2021.
- The Saimagatigiingnig Fund saves and invests money for the purpose of funding QTC programs and services.
- · This Fund will develop and support programs that support the recommendations of the QTC - Currently, there are four programming areas:
 - » Acknowledging and Healing Past Wrongs
 - Strengthening Inuit Governance and
 - Strengthening Inuit culture
 - » Creating Healthy Communities

WHAT ARE THE REQUIREMENTS OF BY LAW NO. 6?

- No less than 75% of all OIA Board of Directors must approve the proposed amendments by resolution at an QIA General Meeting
- A Notice ("The Notice") published with the date, time and location of meeting, a detailed description of proposed amendments must be publicly disseminated not less than six months prior to the meeting date
- The Notice shall be published on QIA's website, in all community Hamlet offices, , HTO offices and at least three other public places of the Qikiqtani Region
- The Notice shall be published in two or more newspapers having a general circulation in the Qikiqtani Region, not less than once a month for six consecutive months prior to the meeting
- The Notice shall be advertised on community radio and television in all communities to the greatest extent possible for not less than six consecutive months prior to meeting
- The Notice shall be posted to not less than two commonly used social media accounts or sites
- The President of QIA shall be required to participate on one or more community radio station in the Qikiqtani Region on no less than 3 occasions prior to the meeting to discuss the proposed amendments



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- QIA shall develop a communications strategy, which shall commence when the Notice is published and continue for six months until the meeting, to raise awareness of the meeting
- The meeting shall be open to the public, and all Enrolled Members of QIA, professional advisors to QIA, or other Persons with an interest in the issues under discussion, shall have the right to address the meeting to support or criticize the proposed amendment or repeal.

WHAT ARE QIA REVENUES?

- · Every year, QIA gets money from a variety of sources.
- QIA receives operational money from NTI and from grants and contribution agreements.
- QIA also receives revenue from Inuit Impact and Benefit Agreements, royalty revenues from NTI, dividends from Qikiqtaaluk Corporation and Nunasi Corporation, leases and agreements for Inuit Owned Lands.

WHAT ARE WE DOING

WHY IS QIA REVIEWING THE REVENUE POLICY?

- A Policy Review allows QIA to consider whether changes to the Revenue Policy are appropriate and desired.
- In completing the Policy Review, the QIA Board of Directors has determined that it would like to amend the current QIA Revenue Policy to be broken in to two new policies:
 - » Revenue Allocation Policy this proposed policy would focus on QIA revenue spending;
 - » Legacy Fund Policy this proposed policy would focus on the savings at QIA

















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WHAT CHANGES ARE QIA PROPOSING?

- QIA would like to have more money available each year for spending than is allowed under the current Revenue Policy.
- QIA proposed to focus spending on five areas:
 - » Operations,
 - » Services,
 - Programs,
 - Community Benefits and Opportunities, and
 - Economic Diversification.
- Community Resources and Opportunities, and, Economic Diversification are proposed as <u>new</u> types of spending. They will allow communities to receive and spend a portion of QIA's revenues.
 - » Community Resources QIA's Community Lands and Resources Committees (CLARC) in each Qikiqtani community will have the power to make more decisions about how to spend these resources according to the needs and wants of each individual community.
 - » Economic Diversification will allow QIA to use revenue for larger projects that help to create, grow and sustain economic development for Inuit.
- QIA wants to ensure there is greater awareness, engagement and stability in the types of services and programs offered to Inuit across the region.
- QIA would like the flexibility to make spending decisions based on changing interests of Inuit and the revenue sources changes.

WILL QIA BE GIVING COMMUNITIES MORE **CONTROL OVER HOW MONEY IS SPENT?**

- QIA has heard from Inuit that communities should have more say in how revenues are spent.
- QIA is proposing to have the CLARCs much more involved in helping decide how each community spends its share of revenue each year.
- There are lots of details that need to be worked out in the coming months, but QIA has been listening to Inuit and will continue to as this policy review continues.
- QIA understands the best way to determine how this will work is through seeking feedback. QIA plans to hold meetings with CLARCs in each community to consider the details for how this new system can work.







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- የዖምርታሪያ የሃታታላቱጋና ሲዛLሲና/Lበናበታና **ϭ**₽ሮቫረΔነፈር⊳**ペ**፡ጋታና <u>ወ</u>ላጎታና_ጋ.
- 'የዖኈርቍሪ' bጚኯታፈ፨ጋና ለአሲፈዮነብናበ**ኖ**ናርፈታናቮ ለሮሲσሲኖርኄቦኄታ.
- וֹפּת אַכתַ שִּׁ יִּצְּצִייִּרֶ סַּשְּׁלֵ סַׁשְּלֵחְיִרְ סַּלְּלְיִלְיִלְחַלֵּיַ የሳይንት ተመመረ የተመሰው ነው የተመሰው የተመ CL▷∿Uも∆ ∩P゚_J Å>_ 1, 2023」ぐ.
- <u>ᢣ᠘ᡃ᠘ᠪ᠒ᡥᢐᢖ᠘᠙</u> ᡠᡆ᠌ᠫᢣ᠘ᢗ᠂ᡏ᠋᠋᠘ᠳᡆ᠌᠌ᠫᢞᡎᠦᢋᠳᢙᢐ᠌ ᡏᡊ᠘ᡢ᠘ᡎ᠘ᡧ᠘ᡧ᠘ᡧ᠘ᡧ᠘ᡧ᠘ᡧ᠘ᡧ᠘ᡧ᠘ᡧ᠘ᡧ᠘ᡧ ᠙᠘ᠳ᠘ᠸᢇ᠐ᠰᡳ᠘ᠸ᠂ᡓᡨᠰᠻᠬᠻᠳᢕ᠘᠙᠙ᢞᢗᠣ ተርፈው **የ**ትር ነው **ፈ**ልነር.

የሁያር የየርየትርን

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WHAT WILL NOT BE CHANGING WITH THE RESOURCE POLICY AMENDMENT?

- QIA will continue to balance between spending and savings.
- QIA will continue to simplify its processes and report transparently about its activities.
- The current programs that QIA offers through the Benefits Fund and through other sources will stay the same until at least April 1st, 2023.
- A separate fund, the Saimaqatigniiq Fund, will continue to exist and will focus on QIA led programs and activities associated with the Qikiqtani Truth Commission.

HOW ARE WE DOING THIS

WHEN IS THE REVIEW HAPPENING?

 The formal review with Inuit engagement will take place between April and October of 2022.

IS QIA COMING TO MY COMMUNITY TO TALK ABOUT THE REVENUE POLICY?

- Yes. QIA will engage each community in different ways.
- QIA will be updating Inuit in the region regularly on its engagement plans, including through community visits (COVID permitting, virtual events, youth workshops, radio shows and through on-line feedback), social media campaigns, radio interviews and more.





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HOW CAN I SHARE MY THOUGHTS WITH QIA?

- During the review of the Revenue Policy and Benefits Fund Policy, you will have several opportunities to share your thoughts and opinions with QIA. You are welcome to engage with QIA through:
 - » The radio shows with the QIA President
 - At public meetings
 - Through your Community Director or Community Liaison Officer
 - » Through QIA's website and/or social media

WHAT ARE KEY THEMES AND HOW DO THEY RELATE TO THE BENEFITS FUND?

- As QIA engages Inuit about the changes that are proposed for the Revenue Policy and Benefits Fund Policy, we will also be talking about the Key Themes.
- As part of the Revenue Policy, programs that are funded by the Benefits Fund must fall under an approved Key Theme.
- Key Themes are the areas in which QIA and communities are able to spend revenues to deliver programs and other benefits to Qikiqtani Inuit.
- Key Themes were passed with the Benefits Fund Policy in 2017 after extensive community consultation.
- The current Key Themes are Cultural Activities, and Daycare and Early Childhood Learning.
- The Benefits Fund Programs that QIA runs under the current Key Themes are not set to expire before March 31, 2023.



