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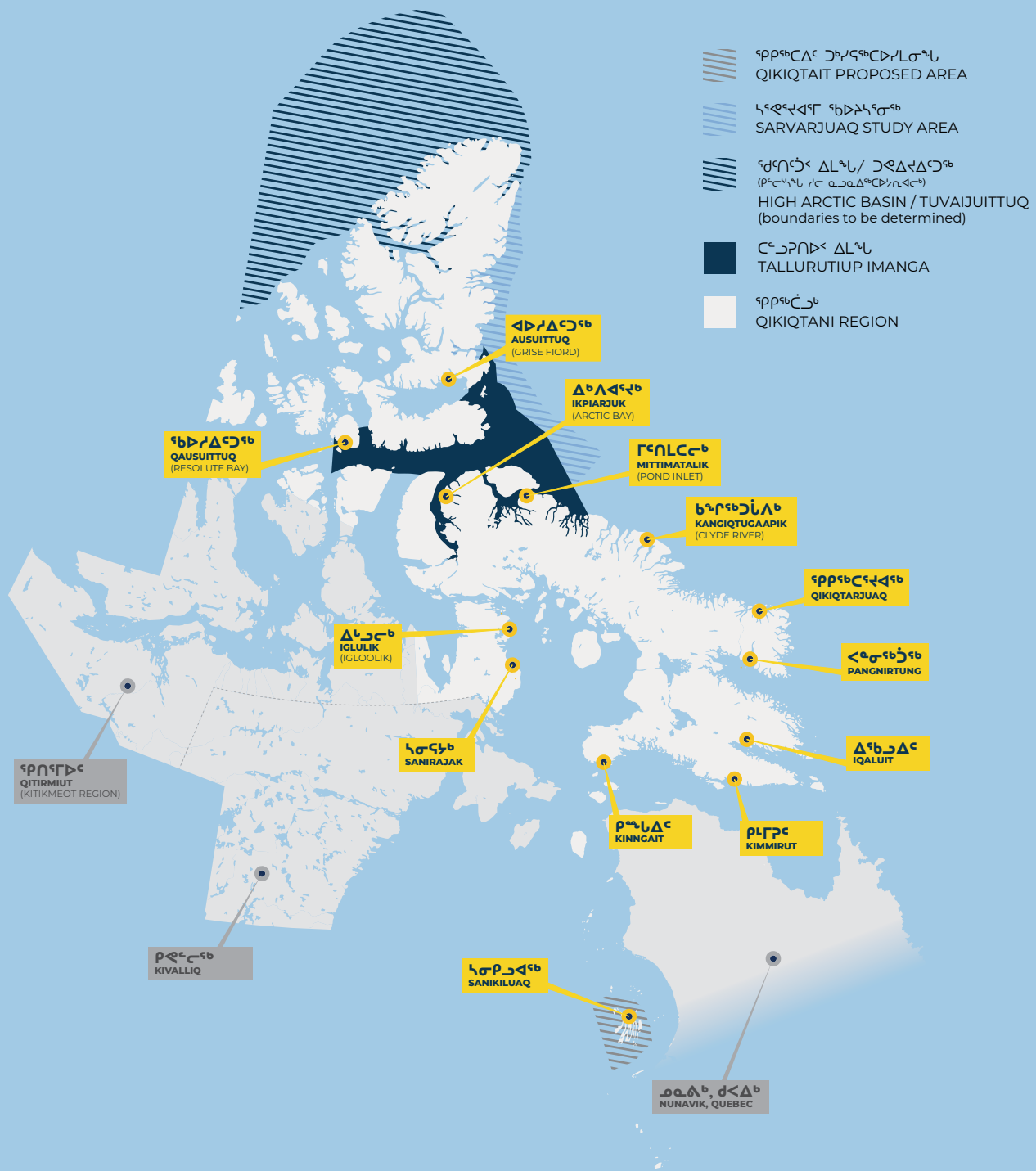
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INUIT ASSOCIATION

The Qikiqtani Inuit Association (QIA) is a not-for-profit society, which represents approximately 15,500 Inuit in the Qikiqtani region of Nunavut. The Qikiqtani region includes 13 communities from Grise Fiord, in the High Arctic, down to Sanikiluaq, on the Belcher Islands.

QIA was established to protect, promote and advance the rights and benefits of Qikiqtani Inuit. It is a Designated Inuit Organization under the Nunavut Agreement. QIA is one of three Regional Inuit Associations affiliated with Nunavut Tunngavik Inc.; the other associations include the Kitikmeot Inuit Association and the Kivalliq Inuit Association. We work closely with our partners, such as Inuit Tapiriit Kanatami and the Inuit Circumpolar Council Canada, as well as different levels of government, to represent Inuit in the Inuit Nunangat.

Two other organizations operate under the QIA umbrella: Kakivak Association, responsible for community economic development and small businesses; and Qikiqtaaluk Corporation, created to manage economic development on behalf of QIA.





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 ԵՐԵՎԱՆԻ ԴԱՐՈՒՄԻ
 ԲԱՆԻՄԱՆ ԲԱՆԻՄԱՆ

[illegible]

- [illegible]

[illegible]

ጋኖፖኤርፕሎርብረር ፖሊጉሞር ልካረ ሲጋልፖኤርፖኤር ስፒጋ ስፒራሚት፡

- [illegible]

ABOUT THE BENEFITS AND LEGACY FUND

In October 2016, QIA established a new Revenue Policy to guide how QIA revenues would be invested and distributed to better serve Qikiqtani Inuit. The goal was to ensure clear and transparent reporting of how money was invested and used. The Revenue Policy created two new funds:

- The Legacy Fund, which invests money for the future
- The Benefits Fund, which delivers programs to Inuit

QIA never uses the Legacy Fund money for daily operations, it is invested to provide opportunities for the future - interest from the Legacy Fund goes to the Benefits Fund.

The Legacy Fund revenues come from numerous sources including:

- Payments from Inuit Impact and Benefit Agreements (IIBA) such as the Mary River IIBA as well as other agreements like the Qikiqtani Truth Commission Agreement
- Money received from Nunavut Tunngavik Inc. from mining of Inuit Owned Minerals
- Money received from sand and gravel projects on Inuit Owned Land
- Dividends from the Qikiqtaaluk Corp. and the Nunasi Corp.
- Money received from any investments of the Legacy Fund
- Surplus revenues from the Economic Development Fund

[illegible][illegible][illegible]

The Benefits Fund is used for social and cultural programs in the Qikiqtani Region. The Benefits Fund receives yearly payments from the Legacy Fund with an annual target return on investment of four per cent, which is calculated and adjusted after completion of QIA's annual financial audit.

As the Legacy Fund grows, the Benefits Fund grows. This way, QIA can ensure a stable base of funding to run programs today while looking to expand programs in the future.

The Benefits Fund Policy outlines the process to determine the key themes and programs of the Benefits Fund. This selection process is reviewed periodically. This process includes extensive community engagement and program evaluations. The final selection of themes and resulting programs is determined by the QIA Board of Directors. A detailed account of the Benefits Fund Policy's first key themes and programs selection is available in QIA's 2017-18 Benefits Fund Report publicly accessible on QIA's website.



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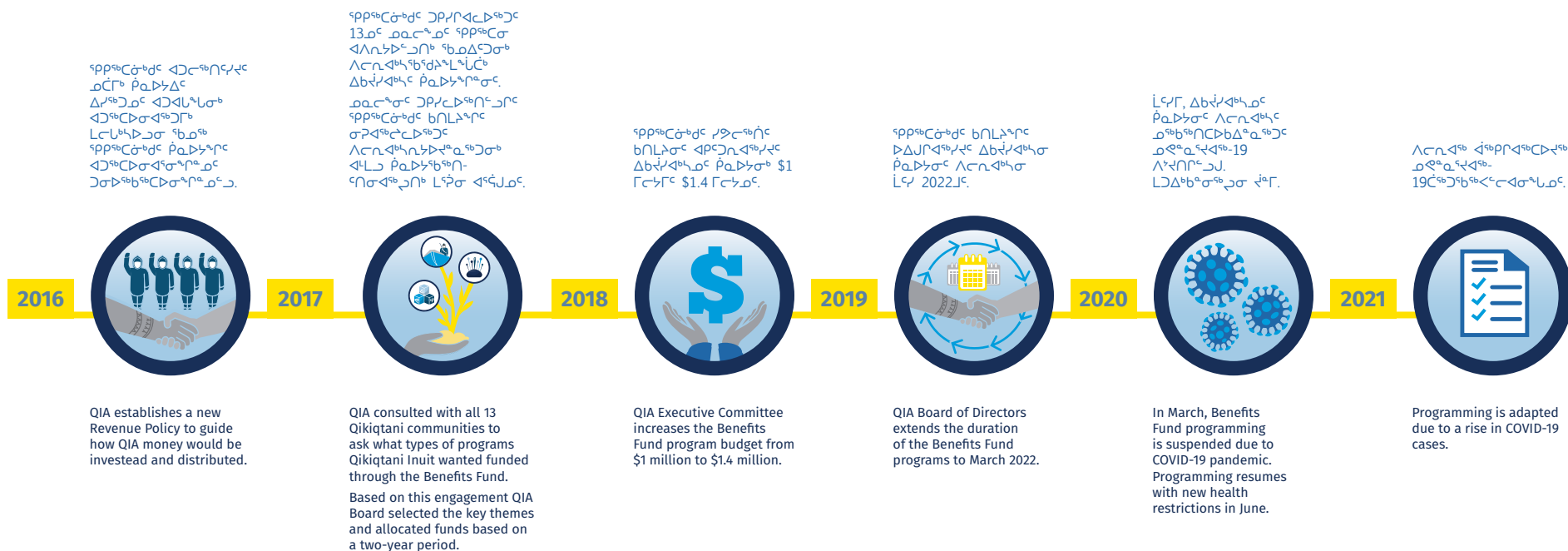
- የዋናው ልማት ስርዓቱ (QCAP)
- አጠቃላይነት ተጨማሪ ማስተካከያ ለመስጠት ይፈልጋል
- አጠቃላይነት ማስተካከያ (የአጠቃላይነት)
- አጠቃላይነት ማስተካከያ

[illegible]

In October 2017, QIA announced the launch of the first suite of programs under the Benefits Fund. QIA approves projects and allocates funds based on a two-year time period.

- Qikiqtani Cultural Activities Program (QCAP)
- Daycare and Early Childhood Learning programs including:
 - ▶ Daycare subsidy (parental)
 - ▶ Daycare resources
- Opportunities Fund

In May 2018, the QIA Executive Committee increased the Benefits Fund program budget to facilitate a second call for Qikiqtani Cultural Activities Program (QCAP) proposals, as well as increased the daycare resources and daycare subsidy budgets. This resulted in a new program budget of approximately \$1.4 million. In March 2019, the QIA Board of Directors extended the duration of these programs to run until March 2022.



[illegible][illegible]

In 2020 and 2021, the COVID-19 pandemic affected most of QIA programs. Regular programs, such as those funded by the Benefits Fund, were suspended for months due to public health orders. Some of the projects that QIA approved funding for were unable to proceed. QIA staff made best efforts to work with project leaders to adjust their projects so that they were able to proceed as restrictions eased.

Over the 2020-2021 fiscal year, Benefits Fund Programs were delivered under the existing Key Themes: Cultural Activities, and Daycare and Early Childhood Learning.

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Budget and Expenditures

	2020-21 ᐃᔭᑦᓴᕈᕋᕐ ᐅᐱᐅᕐᓂᐅᕐ Approved Budget	2020-21 ᐃᔭᕐᓂᐅᕐ ᐃᔭᑦᓴᕈᕋᕐ Approved Spending	2020-21 ᐃᔭᕐᓂᐅᕐ ᐃᔭᑦᓴᕈᕋᕐ Actual Spending
ᑲᐅᑲᕐᓴᕐ ᐃᔭᑦᓴᕈᕋᕐ ᐃᔭᑲᕐᓴᕐ (QCAP) Qikiqtani Cultural Activities (QCAP)	\$650,000	\$607,286	\$503,186*
<ᐃᕆᐱᕐᓄᑦ ᐃᔭᑲᕐᓴᕐ (ᑦᑳᕈᑦᓴᕈᕋᕐ) Daycare Subsidy (Parental)	\$720,000	\$620,000	\$620,000
ᐱᕇᕐᐃᔭᕐᓴᕐ <ᐃᕆᐱᕐᓄᑦ Daycare Resources	\$250,000	\$250,000	\$250,000
ᐱᕇᕐᐃᔭᕐᓴᕐ ᐅᐱᐅᕐᓴᕐ Opportunities Fund	\$180,000	\$180,000	\$144,000**
ᑲᑎᕐᓴᕐᓂᐅᕐ Total	\$1,800,000	\$1,657,286	\$1,517,186

[illegible]

At the time of writing, some QCAP projects were still reporting. This figure is the 'Approved QCAP spending'. Actual spending may differ. These figures are correct as of July 26, 2020.

Recipients received a first payment of 80%; with final payments made upon receipt of reporting in 2021-2022 fiscal year.

ԳՐԲԵՐՆԵՐ ԲԵՆԵՐԵՐ
ՃՐԿՆԵՐ ԳՐԱԳԻՐԵՐ

[illegible][illegible]

QIA'S REVENUE POLICY

QIA's Revenue Policy explains how all revenue is invested. This Revenue Policy provides a clear and transparent financial plan that benefits Qikiqtani Inuit today and tomorrow.

QIA revenues are invested in the Legacy Fund. QIA never uses the Legacy Fund money for daily operations - it is invested for the future. Interest from the Legacy Fund goes to the Benefits Fund. The Benefits Fund is used for social and cultural programs in the Qikiqtani Region.



ΔԵՆԴՐՈՒՄԻ ՔԱՆԾԻ ԱՇԽԱՏԱԿԱՆ
 BENEFITS FUND FOR PROGRAMS

2020-2021 ልብሰላብና ስራዎች: ልብሰላብና

2020-2021 BENEFITS FUND: BY THE NUMBERS



የግልጽ ስራዎች ለግልጽ ስራዎች (QCAP) Qikiqtani Cultural Activities Program (QCAP)

\$607,286 ለግልጽ ስራዎች ለግልጽ ስራዎች ለግልጽ ስራዎች ለግልጽ ስራዎች
Approved spending as of March 31, 2021

- 58 ለግልጽ ስራዎች ለግልጽ ስራዎች ለግልጽ ስራዎች ለግልጽ ስራዎች
Approved QCAP applications
- 43 ለግልጽ ስራዎች ለግልጽ ስራዎች ለግልጽ ስራዎች ለግልጽ ስራዎች
Completed QCAP projects (20 awaiting reporting)
- 15 የግልጽ ስራዎች ለግልጽ ስራዎች ለግልጽ ስራዎች ለግልጽ ስራዎች
Cancelled QCAP projects
- 57 ለግልጽ ስራዎች ለግልጽ ስራዎች ለግልጽ ስራዎች ለግልጽ ስራዎች
QCAP projects under \$15,000
- 1 ለግልጽ ስራዎች ለግልጽ ስራዎች ለግልጽ ስራዎች ለግልጽ ስራዎች
QCAP project over \$15,000



ለግልጽ ስራዎች ለግልጽ ስራዎች Daycare Resources

\$250,000 ለግልጽ ስራዎች ለግልጽ ስራዎች ለግልጽ ስራዎች ለግልጽ ስራዎች
Actual spending



\$1.5
ᑦᑕᐱᑦ
MILLION

ᑲᑎᑦᑖᑦ ᐃᑲᑖᑦᐱᑦᐱᑦ ᑭᑦᐃᑦᐱᑦ ᐱᑭᑦᑕᑦᑕᐱᑕᐃᑦ ᐃᑲᑖᑎᑎᑦ
TOTAL BENEFITS FUND INVESTMENT IN PROGRAMS



ᐃᑲᑖᑎᑎᑦ ᐃᑲᑖᑦ
Daycare Subsidy

\$620,000 ᐱᑭᑦᑕᑦᑕᐱᑕᐃᑦ ᐃᑲᑖᑦᐱᑦ
Actual spending

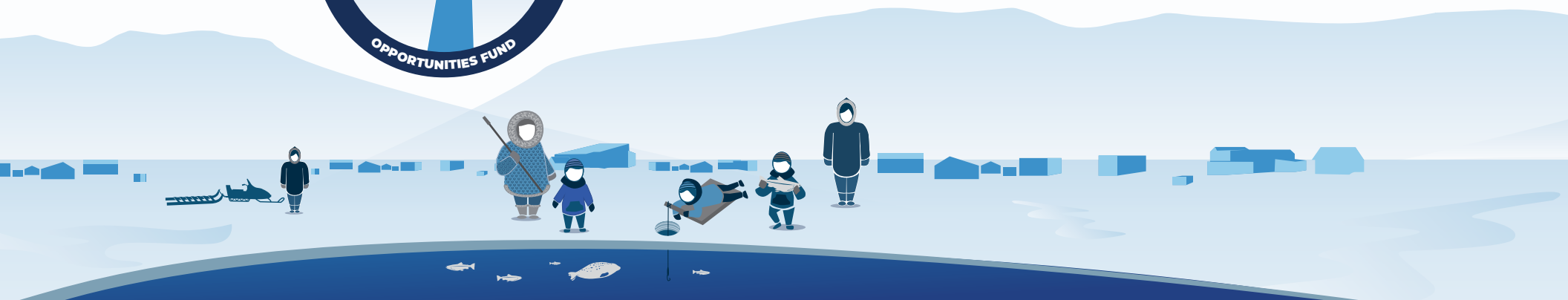
\$2,504 ᐱᑭᑦᑕᑦᑕᐱᑕᐃᑦ ᐃᑲᑖᑎᑎᑦ ᐃᑲᑖᑦᐱᑦ ᐃᑲᑖᑦᐱᑦ
Average daycare subsidy per child

224 ᐃᑲᑖᑦᐱᑦ ᐃᑲᑖᑦᐱᑦ ᐃᑲᑖᑦᐱᑦ ᐃᑲᑖᑦᐱᑦ
Average number of spaces per day receiving daycare subsidy



ᐱᑭᑦᑕᑦᑕᐱᑕᐃᑦ ᐃᑲᑖᑦ
Opportunities Fund

\$180,000 ᐱᑭᑦᑕᑦᑕᐱᑕᐃᑦ ᐃᑲᑖᑦᐱᑦ
Actual spending



የግብፅ ልማት ዓመት ለግብፅና ለግብፅ (QCAP) QIKIQTANI CULTURAL ACTIVITIES PROGRAM (QCAP)



የግብፅ ልማት ዓመት ለግብፅና ለግብፅ
ግብፅ ልማት ዓመት ለግብፅና ለግብፅ
ልዩ ልማት ዓመት ለግብፅና ለግብፅ
ግብፅ ልማት ዓመት ለግብፅና ለግብፅ
\$33,000 ለግብፅና ለግብፅ.

የግብፅ ልማት ዓመት ለግብፅና ለግብፅ
ግብፅ ልማት ዓመት ለግብፅና ለግብፅ
ልዩ ልማት ዓመት ለግብፅና ለግብፅ
ግብፅ ልማት ዓመት ለግብፅና ለግብፅ
\$53,000 ለግብፅና ለግብፅ.

QIA issues first call for QCAP applications. Each community can access \$33,000.

QIA increases QCAP budget to \$53,000 for each community.

50 ልዩ ልማት ዓመት ለግብፅና ለግብፅ
ግብፅ ልማት ዓመት ለግብፅና ለግብፅ
ግብፅ ልማት ዓመት ለግብፅና ለግብፅ
ግብፅ ልማት ዓመት ለግብፅና ለግብፅ
\$637,500

2018

50 projects completed
totaling \$637,500

56 ልዩ ልማት ዓመት ለግብፅና ለግብፅ
ግብፅ ልማት ዓመት ለግብፅና ለግብፅ
ግብፅ ልማት ዓመት ለግብፅና ለግብፅ
ግብፅ ልማት ዓመት ለግብፅና ለግብፅ
\$645,000

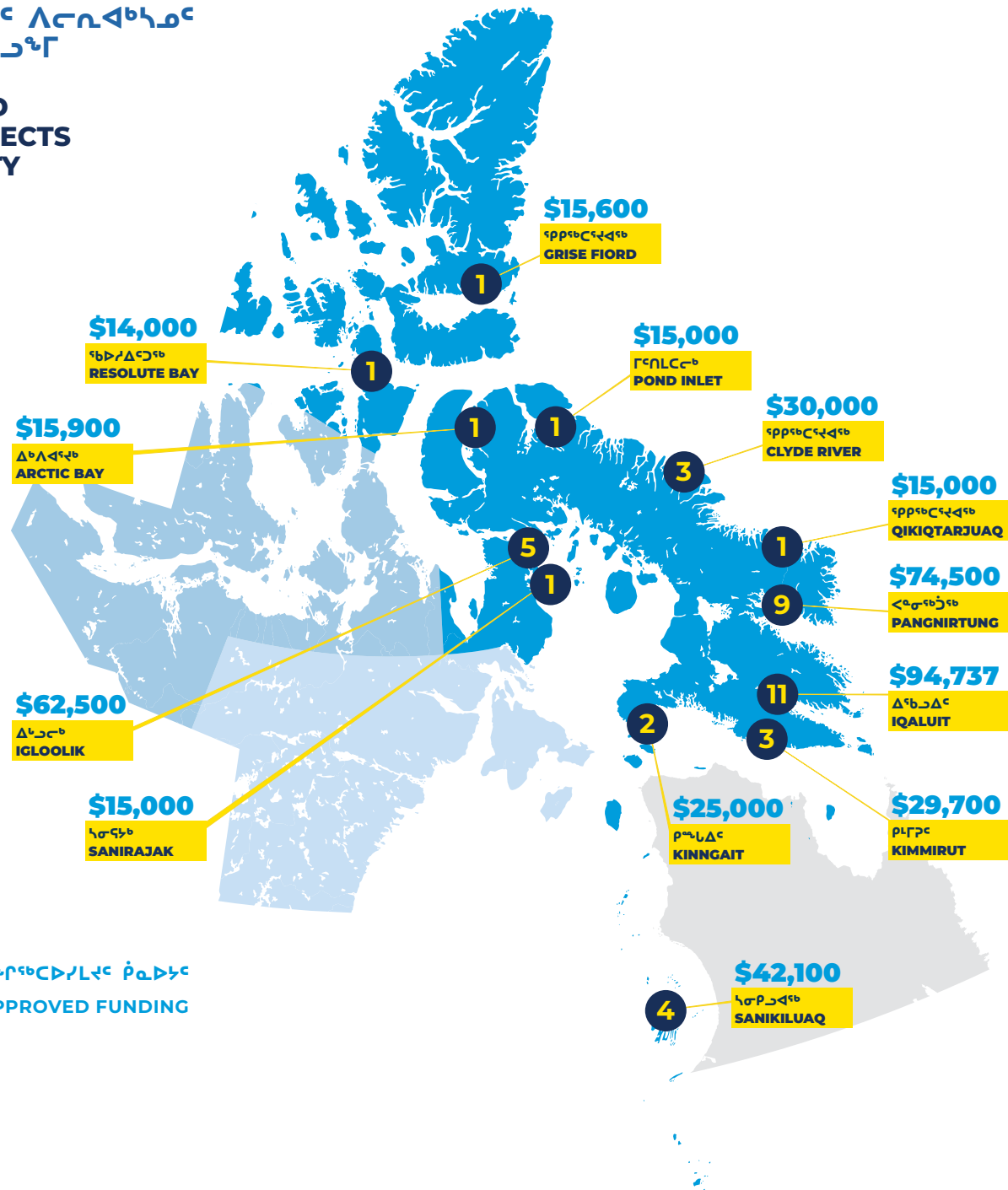
2019

50 projects completed
totaling \$645,000



ᑲᑎᓪᓗᑦ 2020-2021 ᓄᓐᓂᓐᓗᑦ ᐱᓕᓂᓐᓗᑦ
ᐱᓕᓂᓐᓗᑦ ᐱᓕᓂᓐᓗᑦ ᓄᓐᓂᓐᓗᑦ

TOTAL 2020-2021 FUNDING AND NUMBER OF COMPLETED PROJECTS IN EACH QIKIQTANI COMMUNITY



\$607,286

ᐱᓕᓂᓐᓗᑦ ᓄᓐᓂᓐᓗᑦ
APPROVED FUNDING

43

ᐱᓕᓂᓐᓗᑦ ᐱᓕᓂᓐᓗᑦ
COMPLETED PROJECTS

**2020-2021 ຄຣາຍສະໜັບສະໜູນ ແກ້ໄຂປັນຫາ
ການດຳເນີນງານ ແລະ ການຄຸ້ມຄອງ**



2020-2021 QCAP APPROVED SPENDING

The following table shows the approved funding and number of completed projects in each Qikiqtani community.

የክልላዊ ማህበረሰብ Community	ፕሮግራም ክልል Program Category	ፕሮጀክት ስም Project Name	ጠቅላይ ዕቅድ Amount
አርክቲክ ባያ Arctic Bay	ፍሳሽ ምርት Sewing	የፖርቢንግ/የፖርቢንግ Seal Skin Preparation	\$15,900
ክላይቪየር ባያ Clyde River	መሬት መቆጣጠር Land	አሁኒው የፖርቢንግ ስም Aullaqsimaqatigiini	\$10,000
	የህይወት መቆጣጠር Hunting	የፖርቢንግ ስም Iqaluliriniq	\$5,000
	ፍሳሽ ምርት Sewing	የፖርቢንግ ስም Seal Skinning Course	\$15,000
ግሪዩ ቪየር Grise Fiord	ሌላ Other	ሀሳብ Umiak	\$15,000
ግሎቢክ Igloolik	የህይወት መቆጣጠር Hunting	የህይወት/የፖርቢንግ ስም Camping/Hunting	\$12,500
	የህይወት መቆጣጠር Hunting	የህይወት ስም Hunting	\$12,500
	ፍሳሽ ምርት Sewing	የህይወት ስም የህይወት ስም Hunting Clothing Project	\$15,000
	ፍሳሽ ምርት Sewing	የህይወት ስም Parking Making	\$10,000
	የህይወት መቆጣጠር Hunting	የህይወት ስም Spring & Summer Fever Fishing	\$12,500
የፖርቢንግ ስም Iqaluit	ፍሳሽ ምርት Sewing	የፖርቢንግ ስም Arnakuluk Piqqusinga	\$10,000
	መሬት መቆጣጠር Land	የፖርቢንግ ስም II Iliqqusirnik Pigiuaqsaqiit II	\$10,000
	የህይወት መቆጣጠር Hunting	የፖርቢንግ ስም Iqalunni Asivatii	\$15,000
	መሬት መቆጣጠር Land	የፖርቢንግ ስም Nasaliuriuqsarniq	\$5,000
	ፍሳሽ ምርት Sewing		



ᖃᓄᓐᓂᖅ ᐱᓕᓕᓐᓂᖅ Community	ᐱᓕᓕᓐᓂᖅ ᖃᓄᓐᓂᖅ Program Category	ᐱᓕᓕᓐᓂᖅ ᐱᓕᓕᓐᓂᖅ Project Name	ᐱᓕᓕᓐᓂᖅ ᐱᓕᓕᓐᓂᖅ Amount
ᐱᓕᓕᓐᓂᖅ Iqaluit	ᐱᓕᓕᓐᓂᖅ Hunting	ᐱᓕᓕᓐᓂᖅ/ᐱᓕᓕᓐᓂᖅ Seal Hunting & Fishing	\$5,000
	ᐱᓕᓕᓐᓂᖅ Sewing	ᐱᓕᓕᓐᓂᖅ ᐱᓕᓕᓐᓂᖅ Seal Skin Sewing	\$8,900
	ᐱᓕᓕᓐᓂᖅ Sewing	ᐱᓕᓕᓐᓂᖅ ᐱᓕᓕᓐᓂᖅ Sewing & Beading Program	\$4,837
	ᐱᓕᓕᓐᓂᖅ Sewing	ᐱᓕᓕᓐᓂᖅ ᐱᓕᓕᓐᓂᖅ ᐱᓕᓕᓐᓂᖅ Sewing & Healing For Change	\$10,000
	ᐱᓕᓕᓐᓂᖅ Other	ᐱᓕᓕᓐᓂᖅ ᐱᓕᓕᓐᓂᖅ Small Engine Repair Program	\$6,000
	ᐱᓕᓕᓐᓂᖅ Other	ᐱᓕᓕᓐᓂᖅ ᐱᓕᓕᓐᓂᖅ Uummati Perinatal Support Program	\$5,000
	ᐱᓕᓕᓐᓂᖅ Hunting ᐱᓕᓕᓐᓂᖅ Land	ᐱᓕᓕᓐᓂᖅ Whaling Season Camp	\$15,000
ᐱᓕᓕᓐᓂᖅ Kimmirut	ᐱᓕᓕᓐᓂᖅ Land	ᐱᓕᓕᓐᓂᖅ Berry Picking Project	\$5,000
	ᐱᓕᓕᓐᓂᖅ Hunting	ᐱᓕᓕᓐᓂᖅ Caribou Hunting	\$9,700
	ᐱᓕᓕᓐᓂᖅ Land	ᐱᓕᓕᓐᓂᖅ On The Land Program	\$15,000
ᐱᓕᓕᓐᓂᖅ Kinngait	ᐱᓕᓕᓐᓂᖅ Other	ᐱᓕᓕᓐᓂᖅ Elder's Storytelling and Digital Archive	\$15,000
	ᐱᓕᓕᓐᓂᖅ Land	ᐱᓕᓕᓐᓂᖅ Kinngait Land Camp	\$10,000
ᐱᓕᓕᓐᓂᖅ Pangnirtung	ᐱᓕᓕᓐᓂᖅ Hunting ᐱᓕᓕᓐᓂᖅ Land	ᐱᓕᓕᓐᓂᖅ Clam/Seal/Berry Trips	\$6,000
	ᐱᓕᓕᓐᓂᖅ Sewing	ᐱᓕᓕᓐᓂᖅ Cleaning Polar Bear Skin	\$3,000
	ᐱᓕᓕᓐᓂᖅ Hunting	ᐱᓕᓕᓐᓂᖅ Hunting/Inuit Knowledge	\$10,000



የዋናው ልማት ስራዎች ለጥቅም
ሰው ሀብት ማሳደግና ማሳደግ

ፌዴሬሽን, ፖሊስ

[illegible][illegible][illegible][illegible]

QCAP PROJECT PROFILE

Land Camp, KINNGAIT

In July 2021, twenty youth from Kinngait participated in a cultural skills trip thanks to QCAP funding. Under project leader Chris Pudlat Sr., youth with little on-the-land experience were able go boating, fishing and seal hunting. Pudlat Sr. lead these trips with support from his wife, Maata Pee Pudlat, and his father-in-law, Salomonie Pee.

Pudlat Sr. lead two separate day trip excursions. During these trips the youth learned boating safety and skills, how to set fishing nets, and how to safely pack, store and use hunting equipment. After netting Arctic char, the youth learned how to process and preserve their catch.

The trips were designed for youth who do not have hunting or fishing equipment or the resources to take part in on-the-land activities. This project promoted teamwork and traditional Inuit knowledge which fosters positive mental health.

"What motivated me was to offer youth in Kinngait who don't have access to go boating or fishing the opportunity to", said Chris Pudlat Sr. "Our youth need to be out more on our beautiful land and sea."





ՀԱՏԼԻ ԴԵՂՈՐ
DAYCARE SUBSIDY

[illegible][illegible][illegible]

QIA has been supporting Qikiqtani Inuit parents through the Daycare Subsidy since it was launched in 2017. Qikiqtani Inuit parents who use licensed daycare centers are eligible for the subsidy.

Kakivak Association delivers this subsidy on behalf of QIA.

During 2020-2021, this program reached nine communities and supported 224 daycare spaces for Inuit parents.

ԳՐԲԵՐԺԸ ՀԱՏԼԻ ՀԵՂՈՐԴԵՐԻ 2020-2021
QIA Daycare Subsidy Allocation 2020-2021

ᑭᓄᐱᙳᖅᑕᓂ- ᑦᑕᓴᖃ	ᑭᓄᐱᙳᖅᑕᓂ- ᑥᓂᓴᖅ Number of Centres	ᑭᓄᐱᙳᖅᑕᓂ- ᑦᑕᓴᖃ Number of subsidized daycare spaces for Inuit parents (average for 4 quarters)	ᑭᓄᐱᙳᖅᑕᓂ- ᑥᓂᓴᖅ Distribution of funding (%)
ᐃᓯᓇᓴᖅ Igloolik	1	8	3.6%
ᐃᙳᓇᐃᑦ Iqaluit	14	147	65.6%
ᑭᓴᓴᓴᖅ Kimmirut	1	4	1.8%
ᑭᓴᓴᓴᖅ Kinngait	1	7	3.1%
ᑕᓴᓴᓴᖅ Pangnirtung	2	13	5.8%
ᑭᓴᓴᓴᖅ Pond Inlet	2	11	4.9%
ᑭᓴᓴᓴᖅ Qikiqtarjuaq	1	4	1.8%
ᓴᓴᓴᓴᖅ Sanikiluaq	2	7	3.1%
ᓴᓴᓴᓴᖅ Clyde River	1	23	10.3%
ᓴᓴᓴᓴᖅ Total	25	224	100.0%

**ΛεΓΓΟΜΕΝΟΙ <ΔΗΛΩΜΕΝΟΙ
DAYCARE RESOURCES**

[illegible]

The Daycare Resources program develops and distributes Inuit-specific early learning resources for Qikiqtani families. The program increases the number of learning resources in daycares that are grounded in Inuit culture and language and strengthen cultural identity and Inuktitut language skills.





2018

የዋናው ስራ
 ልማትና ልማት
 ልማትና ልማት
 ልማትና ልማት
 ልማትና ልማት
 ልማትና ልማት
 ልማትና ልማት

QIA begins working Inhabit Media and the Government of Nunavut's Department of Education to create daycare resources



2019

የዋናው ስራ ልማትና ልማት
 ልማትና ልማት 55 ልማትና ልማት
 ልማትና ልማት ልማትና ልማት
 ልማትና ልማት ልማትና ልማት
 ልማትና ልማት ልማትና ልማት
 ልማትና ልማት ልማትና ልማት

QIA launches new daycare resources sent to 55 daycare centres across Nunavut including Tuktu and Friends book series
 QIA contributes \$10,000 to support printing Inuktitut versions of the Nunavut Daycare Administrators' Guide

2020

ጋራ ልማትና ልማት
 የዋናው ስራ ልማትና ልማት \$22,535
 ልማትና ልማት ልማትና ልማት
 ልማትና ልማት ልማትና ልማት
 ልማትና ልማት ልማትና ልማት



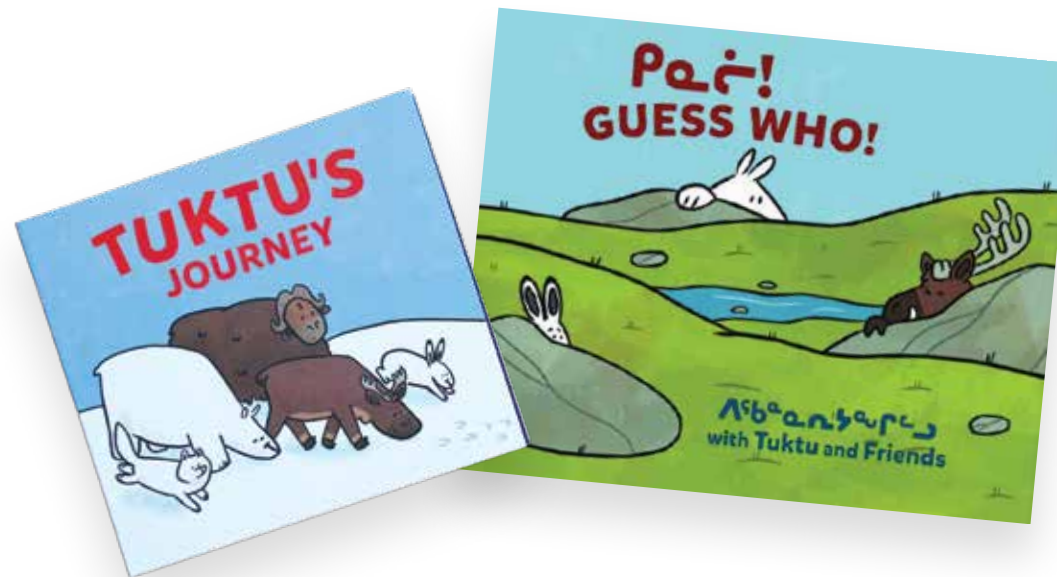
2021

Tuktu and Friends series is expanded
 QIA provides \$22,535 to support Nunavut Language and Arts Week

የዋናው ስራ ልማትና ልማት \$250,000 ልማትና ልማት
 ልማትና ልማት ልማትና ልማት
 የዋናው ስራ ልማትና ልማት \$20,000 ልማትና ልማት
 ልማትና ልማት ልማትና ልማት

QIA allocates \$250,000 towards story book expansion and development project
 QIA provides \$20,000 in support of Inuktitut Language Month





Δεῖν ἄνθρωπον ῥαδιόφωνο πῶς ἐκτελέσει

[illegible][illegible][illegible]

- [illegible]

STORY BOOK PROJECT

Through the Benefits Fund program the Tuktuk and Friends series was developed in 2018-2019. The story book, Tuktuk's Journey, along with five accompanying hand puppets, were distributed to all Early Learning and Child Care (ELCC) programs in Nunavut.

In 2020-2021, at the invitation of the Government of Nunavut's Department of Education ELCC Division, QIA embarked on an ambitious two-year story book development project. Under this project, QIA will develop up to 16 new books for children and daycares over the next two fiscal years.

QIA, supported by Inhabit Media and Inhabit Education, will:

- Expand the number of Tuktuk and Friends resources available with four new titles
- Develop up to 12 story books by new and emerging Inuit authors sharing their own stories about their community



ԾԳԵՐԼԵՐԾԳԵՐԸ ԵՈՐՇՆԵ
ՎԵՐ ԸՆԴԵՆԵԿԸ ԿԵՐԻՏԵՐԸ

[illegible]

ᐊᑦᑕᑭᑦᑐᑦ ᑖᑲᑦᑎᑦᑲ/ᑭᐸᑦᑲ, ᑦᑭᑭᑦᑕᑖᑲᑦᑐᑦ ᑲᑯᑦᑕᑦᑲᑎᑦᑲᑦᑕᑦᑲ/ᑭᐸᑦᑲ ᐃᑦᑭᐸᑭᐸᑦ ᑭᑦᑎᐸᑲᑦᑐᑦ ᐊᑭᐸ ᐃᑦᑭᐸᑭᐸᑦ ᐃᑦᑦᑲᑦᑕᑦᑕᑦᑲᑦᑐᑦ ᑖᑲᑦᑭᑦᑲᑎᑦᑲᑦᑐᑎᑲ ᐊᑦᑕᑭᑦᑐᑭᑦᑲ ᑲᑦᑕᑭᑦᑕᑭᑦᑐᑦᑎᑦ ᑲᑎᑦᑦᑭᑦᑲᑦᑐᑦ ᐃᑦᑲᑯᑦᑐᑦ.

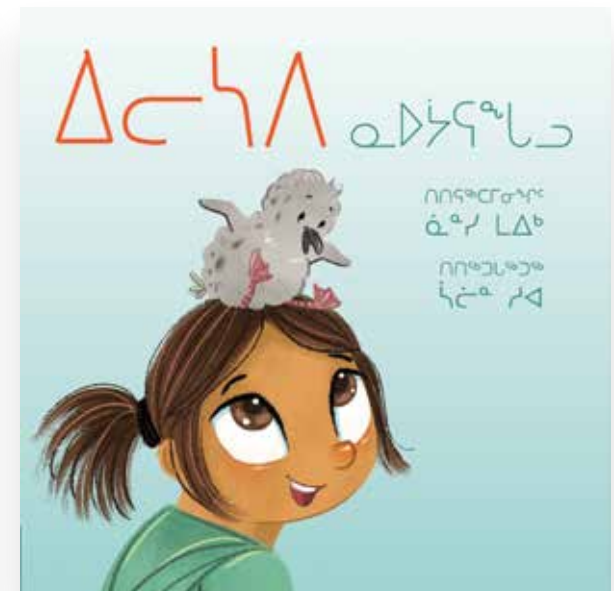
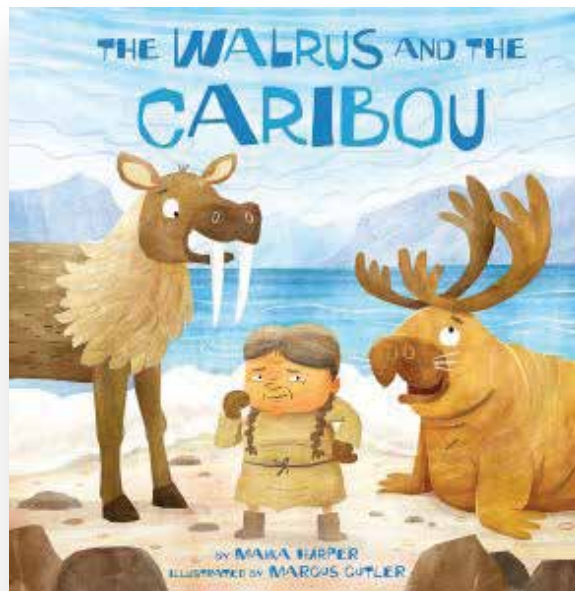
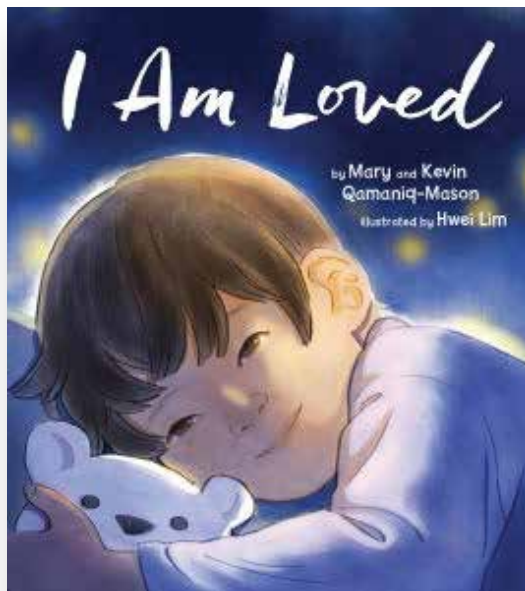
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AUTHOR'S EVENT AND FILM FESTIVAL

In 2020-2021, QIA provided \$20,000 in support of Inuktitut Language Month.

For the past several years, QIA has partnered with Inhabit Media and Inhabit Education to host an annual author event in Iqaluit.

Due to COVID-19 restrictions, the partners hosted a series of virtual events to showcase Inuit and Northern authors with their books. The events were live-streamed on TakuTV, and featured authors such as Nancy Mike, Maika Harper, Sarabeth Holden, Kevin and Mary Qamaniq-Mason, Deborah Kigjugalik Webster, Jennifer Wilman, Jordan Kyak, and Jeela Palluq-Cloutier.



ԱՇԽԱՏՈՒՆԻՑ ԹԱՃԱՆԿ
OPPORTUNITIES FUND



ንቅላ ለልካዎ ስዊዘርላንድ ለልኬኛብናብዎ
 ንዋናዎታዊ ልዩነታት ለጥበብና ለጥበብና ለጥበብና
 ለጥበብና ለጥበብና ለጥበብና ለጥበብና ለጥበብና
 10% ለጥበብና ለጥበብና ለጥበብና ለጥበብና
 ለጥበብና ለጥበብና ለጥበብና ለጥበብና
 ለጥበብና ለጥበብና ለጥበብና ለጥበብና
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[illegible]

The Opportunities Fund allows QIA to support initiatives outside the set Benefits Fund programs. Each year, up to ten per cent of the money available in the Benefits Fund is set aside for the Opportunities Fund. In the 2020-2021 fiscal year, there was \$180,000 available for Opportunities Fund projects.

In 2020-2021, QIA approved two projects under the Opportunities Fund: Taku.TV, an online Inuktitut children's video channel, and the YWCA Agvik's purchase of a residential building in Iqaluit.

[illegible]

2018

QIA approves \$100,000 to assist in the capital purchase of a new shelter for the Uquutuq Society in Iqaluit

የምናርቅፈው የክፍያ
ጋራ፣ ምንም እንኳንም
\$100,000 ያሳያል፡፡
ከጋራ የገንዘብ ምንጭ
ወጪው የሚገኝ ሲሆን
የገንዘብ ምንጭ ሲሆን
የገንዘብ ምንጭ ሲሆን
የገንዘብ ምንጭ ሲሆን

-2019

QIA provides an additional \$100,000 to Uquutaq Society to develop a new men's shelter and transitional housing project in Iqaluit

2020

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\$140,000 ለፈራርጋ
ስራውጋራገሪው
ፈራርጋውጋራገሪው ስራው
ፈራርጋውጋራገሪው ስራው
18፡ ስራውጋራገሪው ስራው
ፈራርጋው ስራው

**QIA provides \$140,000 to Akulirmiut
Non-Profit Housing Society
to support building 18 non-profit
affordable rental housing units
in Iqaluit**

የምናርቅታል ጋሪጋሪ ስራዎች
\$180,000 ልዩፊደልነት ለጋሪጋሪ
ለጋሪጋሪ ስራ: \$95,000 YWCA
ለጋሪጋሪ ስራ ስራ ስራ
ለጋሪጋሪ \$85,000 ስራ ስራ
የጋሪጋሪ ስራ ስራ ስራ ስራ
ጋሪጋሪ ስራ ስራ ስራ ስራ

- 2021

QIA provides \$180,000 to support two projects: \$95,000 towards the YWCA Agvik's capital shelter purchase and \$85,000 to Taqqut Production's online Inuktitut children's channel



YWCA ᐱᕐᐱᐅ: ᐱᕈᐳᐅᐅᐅ ᓄᐳᐱᕐᓄᕐᐅ - \$95,000

[illegible]

የዋናው ምርመራ ምልክቶች ለሀገራችን ልዩ ልዩ ስጦታ ሊሰጥን ይችላል። ለዚህም ምሳሌ ለሀገራችን ልዩ ልዩ ስጦታ ሊሰጥን ይችላል።

[illegible]

YWCA AGVIK: CAPITAL PURCHASE - \$95,000

In May 2020, YWCA Agvik submitted a proposal to the Opportunities Fund, requesting a contribution of \$95,000 to support the acquisition of a residential building in Iqaluit to expand shelter options for clients. The proposal was reviewed by the Benefits Fund Committee in July 2020 and approved by QIA Executive Committee in September.

QIA is pleased to be able to support YWCA in this important endeavor. This project represents the first affordable housing opportunity for woman and their children in Iqaluit.

YWCA Agvik runs a women's shelter and a transition house in Iqaluit. The shelter provides temporary emergency shelter for women and children fleeing violence and abuse. The transition house provides temporary housing for women and children waiting for permanent accommodations.



Cᑦᓅᔪ Cᑦᕆᙳካርᕈ: CdTV - \$85,000

[illegible][illegible][illegible]

TAQQUT PRODUCTIONS: TAKU.TV - \$85,000

In March 2020, Taqqut Productions submitted a proposal to the Opportunities Fund to develop an online channel to distribute Inuktitut children's video content across Nunavut. The proposal was reviewed by the Benefits Fund Committee and approved by QIA Executive Committee.

Taku.TV is an online streaming service and associated mobile apps dedicated to providing high quality Inuktitut content for children and youth. Taku.TV was launched during the COVID-19 pandemic and successfully broadcasted live events, such as the annual Inuit Authors' Event and the Inuktitut Children's Film Festival.

In February 2021, Taku.TV live-streamed story times to celebrate Inuktitut Language Month. These events had an excellent reception, with hundreds of views.



ᑲᑲᑦᑭᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ

TOTAL MARKET VALUE

ᑲᑲᑦᑭᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ

TOTAL MARKET VALUE FOR QIA LEGACY FUND

ᐱᑦᐱᑦ 1, 2020 – ᐱᑦᐱᑦ 31, 2021 April 1, 2020 – March 31, 2021	
ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ	\$61,657,758
Portfolio Value for QIA Legacy Fund: April 1, 2020	
ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ	\$3,141,846
Baffinland Royalty – September 9, 2020	
ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ	\$1,339,700
Nunavut Resource Revenue (NTI) – November 6, 2020	
ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ	\$2,161,581
Baffinland Royalty – November 6, 2020	
ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ	\$2,861,819
Baffinland Royalty – February 8, 2021	
ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ	(\$-1,786,347)
Withdraw to QIA Benefits Fund – September 18, 2020	
ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ	\$81,225,249
Portfolio Value for QIA Legacy Fund: March 31, 2021	

ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ

ANNUAL INCOME AND GROWTH FOR QIA LEGACY FUND

ᐱᑦᐱᑦ 1, 2020 – ᐱᑦᐱᑦ 31, 2021 April 1, 2020 – March 31, 2021	
ᑲᑲᑦᑭᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ	\$2,560,741
Total Income Received & Realized Capital Gains (Net of Administrative & Management Expenses)	
ᑲᑲᑦᑭᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ	\$9,288,151
Total Unrealized Capital Gains	
ᑲᑲᑦᑭᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ ᐱᑦᐱᑦ	\$11,848,892
Total Annual Income & Growth (Net of Administrative & Management Expenses)	

ፕላንና ማረጋገጫ ሰነድ ቁጥር 10 በጋራ ምክር ቤት የፖለቲካ ምክር ቤት ምክር ቤት ስር 31, 2021

TOP 10 HOLDINGS FOR QIA LEGACY FUND AT MARCH 31, 2021

የግብርናው ስም Description	ዕቅድ ስኬት Weight
PIMCO ርከብ ስም ስም Pimco Monthly Income Fund	6.6%
ግብርናው ስም ስም Vanguard Global Value Factor	6.4%
ግብርናው ስም ስም ስም ስም ስም ስም Fidelity Global Core Plus Bond	6.3%
ግብርናው ስም ስም ስም ስም ስም ስም Fidelity Global Growth & Value Fund	5.8%
ግብርናው ስም ስም ስም ስም ስም ስም Capital Group Capital Income Builder Fund	5.4%
ISHARES ስም ስም ስም ስም ስም ስም ስም ስም ስም ስም (ግብርናው ስም ስም ስም ስም ስም ስም ስም ስም ስም ስም) ETF ISHARES Tips Bond (Exchange Traded Funds) ETF	4.9%
PIMCO ስም ስም ስም ስም ስም ስም ስም ስም ስም ስም PIMCO Investment Grade Credit Fund	4.8%
ግብርናው ስም ስም ስም ስም ስም ስም ስም ስም ስም ስም Vanguard Canadian Aggregate Bond	3.7%
CI First Asset U.S. Trendleaders ስም ስም ስም ስም ስም ስም ስም ስም ስም ስም CI First Asset U.S. Trendleaders Index (Exchange Traded Funds) ETF	3.5%
ስም ስም ስም ስም ስም ስም ስም ስም ስም ስም Purpose High Interest Savings Account	3.4%
ግብርናው ስም ስም ስም ስም ስም ስም ስም ስም ስም ስም Horizons Active Ultra Short Term Invest Grade Bond Fund	3.2%

ፕላንና ስትራቴጂ ለባለፉት ዓመታት የዘርፉ ሥራ ምክንያት ሆነው በሚገኙበት ቀን 31, 2021

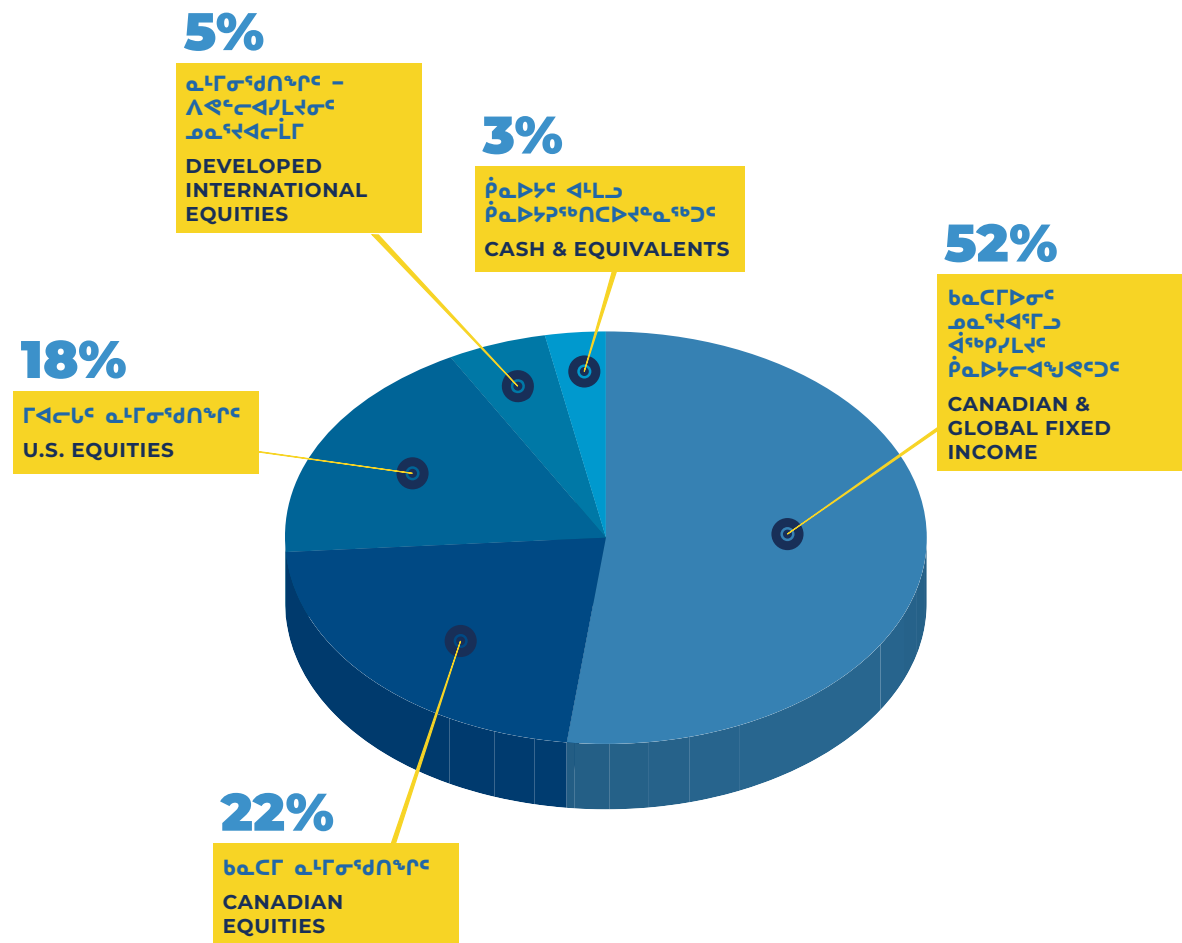
TACTICAL ASSET ALLOCATION FOR QIA LEGACY FUND AT MARCH 31, 2021

ክፍል ፩፡ ጽንሰ-ሠራዊት ስርዓተ-ሥራ ስለሚከተለው ነው፡

የዋና ምርመራ ጋራ ምርመራው የሚደረግበት
ለጥናቱ ምርመራ ለጥናቱ ምርመራ ምርመራ
ጥንቃቄ 31, 2021 ለጥናቱ ምርመራ:

Our tactical asset allocation at March 31, 2021 was fully compliant with the Investment Policy Statement.

The QIA Legacy Fund's investment asset mix at March 31, 2021 was as follows:



ᐅᓂᑲᖃᕐᒪᔪᑦ Description	> ᐱᕋᓈᕐ Percentage
ᐆᓇᐅᙯᑦᓚᓗᑦ ᐱᕐᓚᓴᐅᔪᓵᑦ ᐸᖃᐅᕈᓚᓗᓂᑦ ᐱᕈᖃᑦᓚᑦᐸᓂᐅᔪᑦ - ᑲᓇᓚᐁ ᐱᔪᑦᓚᕐᓄᑦᓗ Cash and Short-Term Investments	3%
ᐱᕐᓚᑦᓴᕐᓂᕈᑦ ᐆᓇᐅᙯᑦᐸᑦ-ᑲᓇᓚ/ᐱᔪᑦᓚᓴᑦ/ ᐱᕋᑦᓚᐸᕈᓚᔪᑦ ᓄᓇᕐᔪᐸᑦᓴᐁᐁᐁᐁ Fixed Income – Canada / U.S./ Developed International	51%
ᐱᕐᓚᑦᓴᕐᓂᕈᑦ ᐆᓇᐅᙯᑦᐸᑦ-ᕐᕐᑲᐅᑦᓚᑦᓚᐸᔪᓄᑦ ᓄᐅᕐᓂᓂᕐᕐᕐᕐᓄᑦ Fixed Income – Emerging Markets	1%
ᐱᕐᓚᑦᓴᕐᓂᕈᑦ ᐆᓇᐅᙯᑦᐸᑦ - ᕐᓂᕋᕋᕈᑦ ᐅᕋᕋᕐᓂᑦ ᕐᕐᕐᓂᐅᐅᔪᔪᓄᑦ ᐆᓇᐅᙯᓄᑦ ᐸᓂᕐᓂᐅᐅᓄᑦᓴᑦ <ᐸᑦᓚᑦᓚᑦ ᐱᕐᓚᓴ ᓇᑦᓚᐅᑲᐅᓴᕐᕐᕐᓂᕈᑦ ᐸᓂᕐᓂᐅᐅᓄᑦᓴᑦ ᓇᓗᓇᐸᐅᐸᐸᐸᐸ Fixed Income – High Yield or Convertible Bonds and Debentures	0%
ᓇᕐᕐᓄᑦᐅᓂᕐᓂᕈᑦ - ᑲᓇᓚ Equities – Canada	22%
ᓇᕐᕐᓄᑦᐅᓂᕐᓂᕈᑦ - ᐱᔪᑦᓚᓴᑦ Equities – United States	18%
ᓇᕐᕐᓄᑦᐅᓂᕐᓂᕈᑦ - ᐱᕋᑦᓚᐸᕈᓚᔪᓄᑦ ᓄᓇᕐᔪᐸᑦᓴᐁᐁᐁᐁ Equities – Developed International	5%
ᐸᕈᕐᓂᕈᑦ ᐱᕐᓂᐅᓂᑦ Other Assets	0%
ᑲᓂᑦᓴᕐᓂᕈᑦ Total	100%

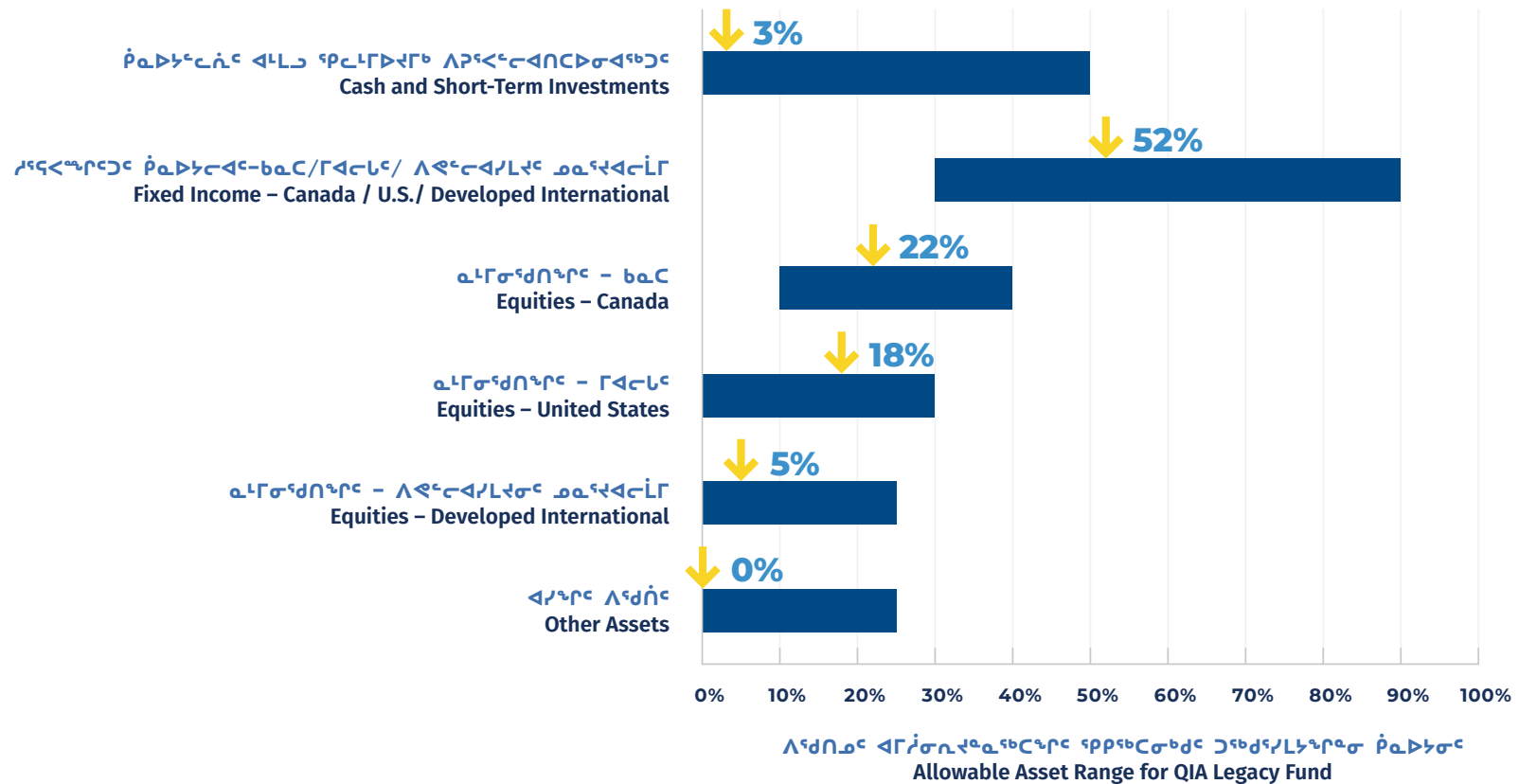
ርክፈል ዓዋገብናባብላታለሁ ልሮትጋሮ ርዕሰብላረ ልጋጭባርሃላረሙ ለኛዕብሙ ንጭልጋልጋል።ኢሙ ናዎዎጭርሙዕሮ ጋጭጭርሃላረሙ ሶጧኃኢ።ጭ ልሃላ ርዕሰብላረ ኔሊኑኃሮ ልጋ ለጋኛረረልባብላረርሃላኒ ለኒላባረጋባሮ ገዎጋጭረኒ።ጭ ለጋጭጭርሃላረጋ ለኛዕብ ሶዕባልጋላኒ ሲጋ 31, 2021ገ.

[illegible]

The table below illustrates the allowable asset ranges for QIA Legacy Fund and shows where the portfolio was invested in relation to minimum and maximum asset class weightings as of March 31, 2021.

Each allowable asset class was within the acceptable ranges as prescribed in the Investment Policy Statement.

↓ ሲሞላ ለጥቅም ሲያውጥ
Current Weighting %



ፕላን ዝተገለጸ ስብስብ Description	ፖሊሲ ዘዓረፍ ስብስብ Minimum Weights	ኣሁን ዘሰውር ስብስብ Current Weighting	ፖሊሲ ዘዓረፍ ስብስብ Maximum Weighting
ፖሊሳ ን ቀሪ ስብስብ ለምልሽት ስብስብ Cash and Short-Term Investments	0%	3%	50%
ፖሊሳ ን ቅርንጫፍ - ኩሉ / ፖሊሳ ን ልማት ዓለም Fixed Income – Canada / U.S./ Developed International and Emerging Markets	30%	52%	90%
ፖሊሳ ን ቅርንጫፍ - ኩሉ Equities – Canada	10%	22%	40%
ፖሊሳ ን ቅርንጫፍ - ልማት Equities – United States	0%	18%	30%
ፖሊሳ ን ቅርንጫፍ - ልማት ዓለም Equities – Developed International	0%	5%	25%
ሌሎች ስብስቦች Other Assets	0%	0%	25%

**የፌዴራል ፖሊስ የፍትሕ ምክር ቤት ልማት ማኅበር
የፌዴራል ፖሊስ የፍትሕ ምክር ቤት ልማት ማኅበር ሰኞ 31, 2021**

WEALTH MANAGER'S COMMENTARY FOR YEAR ENDING MARCH 31, 2021

[illegible][illegible][illegible]

We confirm that as of March 31, 2021 the Legacy Fund portfolio was 100% compliant with the terms of the Investment Policy Statement and in line with our ongoing investment strategy.

We maintained our long-term conservative focus with a targeted goal of preserving the capital of the Legacy Fund and positioning the assets with a goal of generating a long term average annual return of 4%.

That said, the pullback in asset prices in early 2020 provided us with the opportunity to strategically transition a portion of the cash and short term investments into high quality equity based investments.



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