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INUIT CERTAINTY AGREEMENT (ICA)

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FOR HUNTERS AND TRAPPERS ORGANIZATIONS

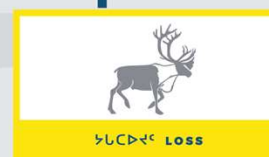


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The Mary River Project Inuit Certainty Agreement provides Inuit additional benefits related to the expansion of the Mary River Project. Many of these benefits relate directly to the work of Hunters and Trappers Organizations in the five communities impacted by the Mary River Project.

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- The existing Wildlife Compensation Fund of \$750,000 will remain in place to address individual events. QIA will hire a full-time coordinator to administer wildlife compensation fund claims and activities.
- Mittimatalik Hunters and Trappers Organization will receive a **one-time payment of \$1.3 million** to help offset additional harvesting efforts required in the past,
- The Harvesters Enabling Program required Baffinland to provide \$400,000 in fuel to Inuit of Pond Inlet each year.
 - Under the Inuit Certainty Agreement, the Harvesters Enabling Program will continue for the life of the Project and will be **expanded to Igloolik when southern rail and Steensby Inlet are constructed.**
 - The Harvesters Enabling Program will be expanded to include an annual guaranteed amount of \$750,000 to be shared amongst the Hunters and Trappers Organizations in impacted communities.



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- The Adaptive Management Plan will contain **key triggers, or observations, that will force Baffinland to take preventative measures to protect the environment.**
- QIA will work with the impacted communities to establish Inuit objectives, indicators (things to measure), triggers for action, and appropriate responses.
- The Adaptive Management Plan will work alongside the Inuit Culture, Resources and Land Use Monitoring Program; meaning dedicated **monitoring by Inuit that will help identify any negative effects from the Mary River project.** The Nauttiqsuqtiit are the primary monitors for the triggers.
- **QIA has the right to approve the Adaptive Management Plan to ensure Inuit values are continually protected.**
- QIA can change these triggers as needed through recommendations from review of annual reports and other studies to ensure that the Mary River Project is operating in an environmentally and socially responsible.

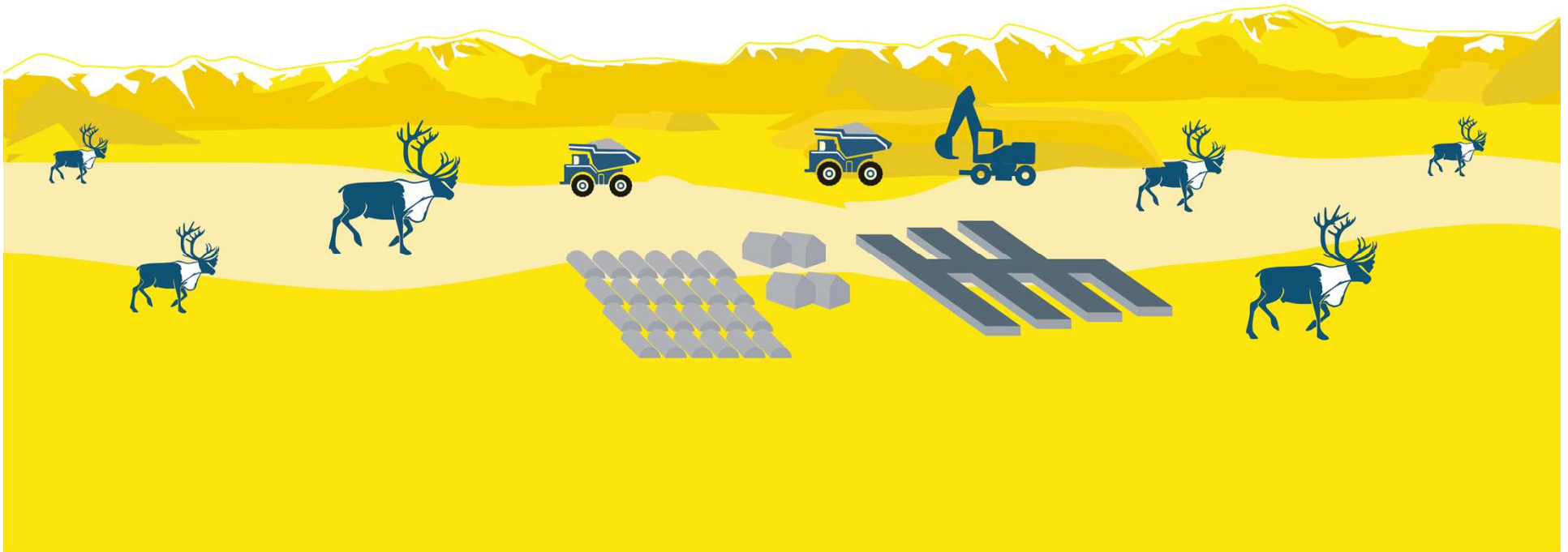


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Rail Alignment

- Baffinland will construct “Route 3” and will be responsible for all costs associated with the change in the route.
- The monitoring plans and adaptive monitoring principles will be used to **improve crossing locations for wildlife and harvester access.**
- Several **full-time jobs created for rail construction inspectors and monitors** during the construction of the railway.

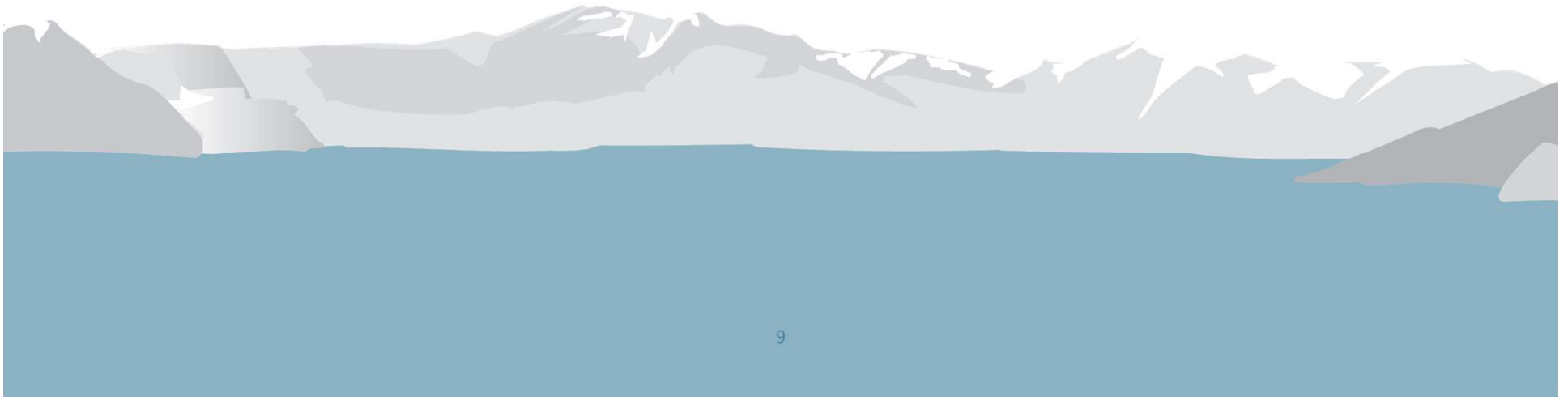


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Water Compensation Agreement

- Baffinland currently has a Water Compensation Agreement with QIA for the freshwater bodies affected by the Mary River Project.
- Under the Inuit Certainty Agreement, QIA **will improve compensation by identifying significant waterbodies** in the area that are affected by Project operations and determine a compensation amount.
- Inuit research will be conducted on waterbodies in the Mary River Project area to identify those which are of greatest concern and value to Inuit.



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Community Direct Benefits

- QIA will be routing **more monetary benefits from the IIBA directly to impacted communities.**
- There will be several inputs from new negotiated benefits that will contribute to Community Direct Benefits.
- This is intended to give communities opportunities to use benefits from the Mary River Project to suit their specific community needs and wants.



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- Under the Inuit Certainity Agreement, funding for the Ilagiiktunut Fund, Business Capacity and Startup Fund, and the Qikiqtani Skills and Training for Employment Partnership (Q-STEP) will be extended for the life of the Mary River Project.
- The Business Capacity and Startup Fund will be modified to focus more closely on supporting Preferred Inuit Firms.
- Baffinland will be required to **pay \$500,000 per year for Q-STEP for three years and fund an additional two full-time staff positions if annual training objectives are not met.**
 - If the objectives are not met for two years in a row, **the penalty will be \$750,000 for five years.**



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- QIA must hold enough money (Reclamation Security) to clean up the entire Project and restore it if Baffinland is unable to.
- In the past there has been disagreement on how much money is required.
- Under the Inuit Certainty Agreement, a new schedule provides **clarity on the dispute process and makes sure QIA is holding enough Reclamation Security** while the dispute is being figured out.
- QIA cannot use this money for anything other than cleaning up the Mary River Project, if it becomes necessary.



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Stay in touch with the Qikiqtani Inuit Association

